

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY  
RE: PROPOSED PRICE FOR DISPOSITION PARCEL R-4d  
CHARLESTOWN URBAN RENEWAL AREA  
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcel listed hereon, for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area and in accordance with the provisions, controls and restrictions of said proposed Agreement have been obtained; and

WHEREAS, the Local Public Agencies carrying out urban renewal projects are required by the Secretary of the Department of Housing and Urban Development to certify the existence of certain facts and to issue certain proclamations when appropriate;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price is hereby approved, and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

<u>PARCEL</u>	<u>MINIMUM DISPOSITION PRICE</u>
R-4d	\$500.00

Cnr. Medford St.  
and Bunker Hill St.  
3,475 sq. ft.

irregular  
irregular

ADDRESS  
AREA  
WIDTH  
DEPTH  
SITE  
ACCESS  
PARKING  
DU's  
TYPE  
ZONING  
USE

Landscaped Open Space

NOTES.  
PARCEL BOUNDARIES AND AREAS BASED ON  
CITY ASSESSOR'S MAPS ARE APPROXIMATE.  
PENDING FINAL SURVEYS.

FOR DEFINITIONS, STANDARDS & CONTROLS  
SEE:  
CHARLESTOWN URBAN RENEWAL PLAN  
PROJECT NO MASS. R-55  
BOSTON REDEVELOPMENT AUTHORITY  
FEBRUARY 25, 1965.



DISPOSITION PARCELS	DATE		



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MEMORANDUM

MAY 18, 1972

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICE  
PARCEL R-4d  
CHARLESTOWN URBAN RENEWAL AREA  
PROJECT NO. MASS. R-55

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(LE) SUMMARY: This memo requests approval of a minimum disposition price for parcel R-4d in the Charlestown Urban Renewal Area.

Parcel R-4d, comprising 3,475 square feet, is located at the corner of Medford Street and Bunker Hill Street in Charlestown. This parcel is to be developed and maintained as a landscaped open space by the Masons and Bricklayers Union.

Parcel R-4d was appraised for landscaped open space by Singer Associates and Ralph S. Foster Co., Inc. The appraisal firms indicate reuse values of \$500.00 and \$500.00, respectively.

Based upon these valuations, it is recommended that the Authority adopt the attached Resolution approving a minimum disposition price of \$500.00 for parcel R-4d.

Attachment

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